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Member Withdrawal Requirements

Withdrawal Category	Requirements
A. Retirement Upon attaining 55 years of age and retiring from employment, a member is entitled to withdraw his/her funds.	☐ Duly complete Nasfund Withdrawal Forms. ☐ Confirmation letter from your last employer including grounds of unemployment. ☐ Confirmation letters from your previous employers (Proof of employment). ☐ Salary Bank Account Statement. ☐ Copy of valid ID (Nasfund, Passport, work ID). ☐ Last Payslip Advice. ☐ Withdrawal Request Letter from Member.
B. Unemployment If a Member is unemployed for 12 months or more and has not obtained new employment, he/she is entitled to a full withdrawal of their funds. After 3 months and on grounds of financial hardship, a Member may apply for a partial withdrawal of their funds. Minimum payment is the greater of K200 or 50% of the member's last monthly gross salary or wage.	☐ Duly complete Nasfund Withdrawal Forms. ☐ Confirmation letter from your last employer. ☐ Confirmation letters from your previous employers (Proof of employment). ☐ Salary Bank Account Statement (Last 3 months). ☐ Copy of valid ID (Nasfund, Passport, work ID). ☐ Last Payslip Advice. ☐ Withdrawal Request Letter from Member.
C. Emigration In the event a Member is permanently emigrating from Papua New Guinea, his or her contributions are paid after 12 months.	☐ Duly complete Nasfund Withdrawal Forms. ☐ Confirmation letter from your last employer. ☐ Confirmation letters from your previous employers (Proof of employment). ☐ Salary Bank Account Statement. ☐ Copy of valid ID (Nasfund, Passport, work ID). ☐ Last Payslip Advice. ☐ Withdrawal Request Letter from member. ☐ Proof of residency / citizenship. ☐ Overseas (1). Bank Account Statement (2). Residential Address (3). Bank Address.
D. Transfer / Roll-Over To Other ASF	☐ Duly complete Nasfund Withdrawal Forms. ☐ Confirmation letter from your last employer. ☐ Confirmation letters from your previous employers (Proof of employment). ☐ Copy of valid ID (Nasfund, Passport, work ID). ☐ Current employer's confirmation letter. ☐ Member Statement from new Approved Superannuation Fund (ASF) NOTE: Driver's License is NOT accepted

Early withdrawals of your superannuation savings will be taxed at the appropriate rate set by the Government of Papua New Guinea.

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Member Withdrawal Form

Section 1: Personal Details

Membership Number | Payroll Number | Gross Fortnightly Salary

PGK

Given Name: | Middle Name:

Surname:

Date of Birth: | ☐ Male: ☐ Female: | Marital Status:

Village: | District: | Province:

Mobile No.: | Email Address:

Section 2: Employment History

		Start Date:	End Date:
Name of most recent Employer:	1.	/ /	/ /
Prior to most recent (if any):	2.	/ /	/ /
	3.	/ /	/ /

Section 3: Reason for Withdrawal

☐ Retirement ☐ Resignation/Termination ☐ Disibility ☐ Migration

☐ Transfer to:

(Print name of ASF/RSA)

Note : Please refer to back for Withdrawal Guidelines

Section 4: Nominees Details

Name at least three of your current nominated beneficiaries below:

Name of Nominees	Nominee Date of Birth	Relationship to Member	Name of Guardian	Percentage

Section 5: Salary Bank Account

Account Name	Account Number	Bank	Branch

Section 6: Member Declaration

I confirm that I have fully understood the contents of this form that was read to me or written by me are true & correct in every particular.

Signature: | Dated:

Section 7: Employer Declaration - To be made by Authorised Representatives only

I confirm that the information above is true & correct and no alterations were made or noted at the time of signing this form.

Name:

Designation:

Signature: | Dated:

Employer Stamp Here

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